

Project Rating Update

Groestlcoin

Unchanged

CCC Stable Outlook

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Current Stage

The main function of the Groestlcoin, as a general payment token with a long life, has been realized. At present, the main network and wallet App are in the stage of regular updates and performance improvements.

The project has recently focused on enriching merchant networks, increasing payment scenarios, and increasing support for exchanges, payment platforms and third-party wallets.

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Groestlcoin 2018 Performance

- 1 Accessed to third party wallets, exchanges and payment platforms
✓ Completed
Newly increased Coinomi, Next Wallet, HolyTransaction and several other wallets, but Jaxx's new plan has not yet been achieved.
- 2 Brand remolding vote
✓ Completed
- 3 Lightning network embedded in the desktop and mobile wallet app
✓ Completed
- 4 On-chain and off-chain atomic exchange
✓ Partially Completed
- 5 Core code upgrade to 2.16.3
✓ Completed

GROESTLCOIN

Rating **CCC**

Outlook	Stable
Label	Payment Token
Total Supply	105,000,000
In Circulation	70,727,729

Score

TEAM



PROJECT



ECOSYSTEM



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Risk

Forked from the original Bitcoin blockchain, Groestlcoin is an ASIC-resistant token circulated for peer-to-peer payments. Although developed by a small community, it has kept its code up-to-date through these years and is an early distributor of SEGWIT and Lightning Network. Yet, it has a low popularity and limited use cases for now, which can be an issue seen throughout payment token platforms.

Summary

Team

The Groestlcoin team is aiming to improve upon the problems they foresaw in Bitcoin. These improvements include making the token ASIC-resistant, nearly feeless, scalable, and to be at the forefront of technological advancements.

Most team members prefer to stay relatively anonymous, only sharing their first name and country of origin on the website. Yet, it has been consistent in releasing new versions of the platform every three months. With such consistency, anonymity may not be considered as an obstacle in terms of the development of the project fundamental principles.

Project

Groestlcoin serves the same goal as other transactional tokens like Bitcoin and Litecoin but accomplishes this goal with a different set of attributes. Technically, it can be faster, more secure, and with higher level of anonymity.

Groestlcoin mining is the process of confirming transactions in the Groestlcoin network. The reward is what Groestlcoin network uses to release the targeted 105 million coins. From a bigger picture, Groestlcoin mining is used to secure transactions and create new blocks that form part of the distributed open ledger.

Ecosystem

Market Cap: \$ 44,558,467

Ranking: 124

Community Popularity

The followers of Twitter is about 38,000

The members of Telegram is about 3584

Wallets Available in the Following Platforms

Android | iOS | BlackBerry | Windows | MacOS | Linux | ChromeOS | Web

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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