

Project Rating Update

AirSwap

Unchanged

B Stable Outlook

Analyst | Vita Chen
Dec 2018

Current Stage

The project is currently being updated quarterly. The roadmap is only scheduled until Q4 2018 and does not present plans for 2019 yet.

The project has launched two products, Instant and Space. Space includes an over-the-counter trading platform called QCP, which provides liquidity for decentralized transactions. At present, the QCP trading token is mainly used as stablecoin.

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AirSwap 2018 Performance

1

Space is a platform that can connect and communicate with the trading object and complete the transaction. It includes two modules: trade information display and communication. Users can find the trading object through the information on the panel and move to the stage at which they make a match to complete the point-to-point transactions on chain. At the same time, all the information is encrypted to ensure privacy and security.

Space was launched in October 2018, and the current platform supports about 100 types of token transactions. According to DappRadar, AirSwap has about 22 daily trading users and a traffic of about 20 ETH per day.

2

The Two Tokens Waterfall is a liquidity optimization framework for the private issuance of real estate securities. The framework aims to increase transparency, reduce transaction costs and increase liquidity.

The framework, launched jointly by Fluidity and Propellr, was released in October 2018. It has been used in connection with a Manhattan property worth about \$30 million.

AIRSWAP

Rating **B**

Outlook	Positive
Label	Exchange
Total Supply	500,000,000
In Circulation	150,000,000

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

Risk

Airswap is a decentralized ERC-20 token exchange developed by a team with solid backgrounds. The exchange is already launched but has not accumulated a sizable customer base yet. In addition, it has a very limited market depth. The value of its token, AST, highly depends on the scale of the exchange due to its targeted use case.

Summary

Team

Co-Founder, Michael Oved

- 2016 - 2017: EIR at ConsenSys
- 2011 - 2015: Partner of Virtu Financial
- 2008 - 2011: Trader/Analyst at EWT/Madison Tyler LLC
- B.S. in Mathematics with Additional Major Economics, Minor Computational Finance, Carnegie Mellon University

Co-Founder, Don Mosites

- 2015 - 2015: UX at Google
- 2014 - 2015: Head of UX at Toro
- Founder of Cask Data and Zynga (Japan)
- Master in Information Systems Management, Carnegie Mellon University

Project

AirSwap Decentralized Exchange

AirSwap is a peer-to-peer, decentralized token exchange based on Ethereum. It uses Swap, a protocol through which parties are able to signal to others their intent to trade tokens. Once connected, counterparties can freely communicate prices and transmit orders among themselves. During this process, parties may request prices from an independent third party oracle to verify accuracy. Finally, the orders are filled by an Ethereum smart contract based on the Ethereum blockchain network.

AirSwap Token (AST)

AST is an ERC-20 token issued by the AirSwap project and works as an utility token on the AirSwap decentralized exchange. It currently has 2 major functions:

- Market makers on the platform can stake&lock AST tokens for a period of time to signal their intentions to trade (ask or bid)
- AST gives traders voting power to govern the platform (such as managing the roles of Oracles)

Ecosystem

Market Cap: \$ 15,840,491

Ranking: 261

- The AirSwap Exchange currently has less than 100 daily users and on average less than 50 ETH daily trading volume (according to DAppRadar)
- Twitter currently followed by around 30,000 followers and Facebook 3,980 followers



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