

# Project Rating Update

# ETHLend

Unchanged

**B** Stable  
Outlook

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## Current Stage

In terms of development progress, ETHLend performance is good and the key tasks of the roadmap have been mostly completed. The second version of the Baiji test network has been released, upgrading the functions of the first generation of Kojia versions. It added loan and pledge, built-in wallet function, and improved user experience, optimized fee structure, offered reward for finding vulnerability and encouraged decentralized smart contract audit. In terms of project governance, ETHLend has many times organized votings on new mortgage assets in the community. From the perspective of the token economy, the proportion of the original token, LEND, used as a pledge asset in the platform is high, indicating that the ETHLend economic model is basically reasonable, and the service condition of the token is good. As for the asset management scale, ETHLend's total borrowing in the second quarter has reached \$1.5 million, but it is quite small compared to the \$4 trillion in the global loan market. Furthermore, the number of active users is low due to the effect of the encrypted market.

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## ETHLend 2018 Performance

- 1 The second version of the Baiji test network launched  
✓ Completed
- 2 Added pledge and loan assets  
ETHLend plans to provide a richer variety of assets, including not only digital assets, but also legal tender assets  
✓ Completed  
Digital asset pledge added Bitcoin and USDC, loans added ERC20 to EUR, GBP, CNY, AUD, KRW, INR, RBL and JPY.
- 3 Second user experience upgrade  
✓ Completed  
User interface is updated, improving the fluency and convenience of web clients. The mobile development plan has not been published.
- 4 Cost model update  
✓ Completed  
ETHLend has realized zero interest rate of borrowing and 25% loan discount for LEND users.

# ETHLEND

Rating **B**

Outlook	Stable
Label	Finance
Total Supply	1,299,999,942
In Circulation	1,099,946,877

## Score

### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

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## Risk

ETHLend provides a global decentralized marketplace for peer-to-peer lending via introducing a Ethereum-based DApp. The Decentralized credit rating system is designed to reduce the risk of use on pseudo-anonymous Ethereum addresses. However, there is no effective solution for off-chain disagreements between lenders and borrowers. Additionally, ETHLend is unwelcome by the market. ETHLend is ranked 101st from 24h-active-users by Dapp Raddar with extremely low amounts of active loans.

## Summary

### Team

#### CEO & Founder, Stani Kulechov

- 2017 - Present: CEO and Founder of ETHLend
- 2016 - 2017: Trainee at Bird & Bird and Castren & Snellman
- 2015 - 2018: Master in Law, University of Helsinki

#### COO, Jordan Lazaro Gustave

- 2017 - Present: COO of ETHLend
- 2016 - 2017: Co-Founder of TextGugees
- 2009 - 2013: Bachelor in Sciences Politics and Master in Risk Mangement, University Pairs X Nanterre

### Project

#### ETHLend Marketplace

ETHLend is a fully decentralized financial marketplace built on top of the Ethereum Network allowing lenders and borrowers to create peer to peer lending agreements in a secure and transparent way using Blockchain and Smart Contracts.

#### Decentralized Credit Rating

Credit history is borne once there is data available on paid loans, the interest rates, possible collateral, and details of the lenders (and their transactional data) and the transactional data of the address. From this data, a credit profile can be built by assessing the data.

#### LEND Token

LEND is the native token of ETHLend. Mainly LEND tokens are used as a lending currency in decentralized lending by providing a medium of exchange amounts to zero-fee lending for the market participants.

### Ecosystem

**Market Cap:** \$ 13,282,754

**Ranking:** 270

**DappRadar ARanking:** 101

Last 24 Hours Users: 4

Last 24 Hours Transactions: 4

Last 7 Days Volume: 0

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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