

Project Rating Update

WePower

Unchanged

BB Stable
Outlook

Analyst | Jiawei Xing
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Current Stage

WePower is a blockchain-based green energy procurement and trading platform. The platform uses smart contracts to sell energy output in advance, prepare funds, and to promote the production of green energy.

In 2018, WePower is primarily focused on the process of tokenizing energy grids, with the aim of helping businesses go green. WePower has formed cooperative relationships with many enterprises and gained a large number of customer groups.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

WePower 2018 Performance

- WePower project initiating

✓ Completed

In early 2018, WePower formed a partnership with, Estonian Government owned, TSO Elering. Elering provided WePower with a year's worth of energy production and consumption data, helping to get the WePower project off the ground.
- Conduct the testing of WePower platform

✓ Completed

WePower launched the alpha version of the WePower platform, allowing corporate energy buyers to buy green energy from energy producers, through direct contracts, at below market rates.
- Energy tokenization

✓ Completed

In October 2018, the company announced the first results of its energy tokenization pilot project. The project successfully uploaded 26,000 hours of energy data to the blockchain and created 39 billion smart energy tokens.
- Primary global expansion

✓ Completed

WePower began operations in Spain, Estonia, and Australia.

WEPOWER

Rating **BB**

| | |
|----------------|--------------|
| Outlook | Stable |
| Label | Energy Token |
| Total Supply | 745,248,183 |
| In Circulation | 475,707,725 |

Score

TEAM



PROJECT



ECOSYSTEM



Analysts

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Risk

WePower is a project based on Ethereum. And it is a green energy trading platform where everyone can buy, trade, or invest in tokenized green energy. Currently, WPR has achieved its promised goals. Yet, they may face a degree of competition with early entrants in the market and, constrained by infrastructure and legislation towards its future development and could be limited. Besides, to what extent can the platform be implemented by the public is highly correlated with the development of the green energy industry.

Summary

Team

CEO, Nikolaj Martyniuk

- Professional CEO served in three firms so far in energy industry
- Bachelor of Economics in Università Bocconi

CTO, Kaspar Kaarlep

- Strong working background in the field of digital network and automation
- Bachelor and master of Engineering Physics in Tallinna Tehnikaülikool

Project

WePower is a blockchain-based green energy trading platform. It enables renewable energy producers to raise capital by issuing their own energy tokens.

WPR is the token issued by WePower on its initial development stage and can generate profits for its holders as the platform operates and expends. It also grants its holders priority access to renewable energy generation facility project auctions on the WePower platform and donated energy pool.

Renewable energy projects can issue their own tokens on the platform. These tokens issued on WePower represent the energy that producers committed to produce and deliver. Hence, producers can trade directly with the green energy buyers raising capital by selling energy at below market rates. Meanwhile, the producers can get stable financing stream to support the project.

Ecosystem

Market Cap: \$ 11,377,527

Ranking: 327

Multiple strong partners with diversified backgrounds bring a pipeline of projects.

Being operated in the following countries so far: Australia, Spain, Estonia, Lithuania.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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