

Project Rating Update

Decentraland

Unchanged

B Stable
Outlook

Analyst | Hawns Zhou
Dec 2018

Current Stage

The project has released a succession of components, most of which are related to the project's, non-homogeneous LAND token, but the project has not yet entered the "Iron age". The project completed the code library migration of the engine, and a voting tool called Decentraland Agora was released and several ballots were completed.

The project recently cooperated with institutions such as Binance, Imtoken, Status, Coingecko, and supported the participation of 8 types of tokens, including BNB, in LAND auctions.

The project and Animoca brands have invested in each other with shares/tokens worth about 500,000 USD.O.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Decentraland Recent Developments

1

In February 2018, Project released the Beta version of Decentraland virtual land manager.

2

In March 2018, the project released the virtual trading market.

3

In April 2018, the project released the Decentraland SDK Alpha version.

4

In June 2018, the project increased a rights control function to the non-homogeneous LAND token, and the land owner could authorize other users to modify the content of the land.

5

In July 2018, the project released Decentraland Agora, through which community members can vote and give feedback. In addition, the project migrated the engine from Three.js to Babylon.js.

DECENTRALAND

Rating **B**

Outlook	Stable
Label	Entertainment
Total Supply	2,644,403,343
In Circulation	1,050,141,509

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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1 Sept 2018

Risk

Decentraland is a virtual reality DApp game running on Ethereum. The performance of its product is subject to the processing speed of Ethereum, virtual reality technology, and implementation of IPFS technology. In addition, there are technical risks in its engineering implementations.

Summary

Team

Project Lead, Ari Meilich

- Bachelor of Neuroscience, City University of New York-Hunter College
- 2017 - Present: Project Lead of Decentraland
- 2016 - 2017: Co-Founder of Benchrise

CTO, Esteban Ordano

- 2017 - Present: CTO and Co-Founder of Decentraland
- 2014 - 2015: Software Engineer of BitPay

Project

Decentraland provides an infrastructure to support a shared virtual world, also known as a metaverse. It consists of a decentralized ledger for land ownership, a protocol for describing the content of each land parcel, and a peer-to-peer network for user interactions.

Use Cases

Applications, Content Curation, Advertising, Digital Collectibles, Social.

Economy

Two digital assets: LAND, the non-fungible parcels in which the virtual world is divided; and MANA, an ERC-20 token that is burned to claim LAND, as well as to make in-world purchases of goods and services.

Ecosystem

Market Cap: \$ 81,568,198

Ranking: 82

Price Performance Statistics

30 day volatility: 35.34%

Decentraland Assets Market

LAND Numbers: 1544

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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