

Project Rating Update

Time New Bank

Upgraded

B Stable
Outlook

Analyst | Crystal Wang
Dec 2018

Upgrade Reason

The Time New Bank mainnet was officially launched in November 2018. The final mainnet consensus has been confirmed and a small-scale mainnet token swap has been launched on the official website. At the same time, the project has officially landed its first application scenario - A Celebrity Time Trading Platform (MiaoA). In summary, TokenInsight's rating for Time New Bank has been upgraded from CCC to B, with a stable outlook.

Current Stage

The project development process is basically the same as presented in the roadmap. Currently, it is committed to the M.I.T. ecological construction, establishing time tokenization standards, continuously optimizing the mainnet technology, and actively carrying out strategic cooperation with relevant media and blockchain teams.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Time New Bank 2018 Performance

Time trading platform, block information enquiry website

✓ Completed

1 The time trading platform and block information enquiry website based on the M.I.T. chain were developed in April 2018, and the test was conducted in May 2018. They are now in the final optimization stage.

Mainnet launched and swapping started

✓ Completed

2 After a year of hard work, the TNB team emptied the test network data collected from June on November 16th, 2018, restarted the foundation node, and launched a small-scale mainnet swapping on the official website.

Token unlocking

✓ Completed

3 The white paper reveals that each of the project design, ecosystem integration, commercial and ecological incubation will unlock 2% of the total token supply. The project, strictly in accordance with the requirements of the white paper, started to unlock tokens on December 5, 2018.

TIME NEW BANK

Risk

Time New Bank (aka M.I.T) is a time-value transmission network which enables the valuation of time assets belonging to individuals and/or corporations. Utilizing unique benefits derived from blockchain technology and digital identity, the network can achieve the automated management of digitized time assets through the use of smart contracts. However, the current development of the project is not very active, and the user amount of the platform is pretty small.

Summary

Team

Vincent Lim

- Graduated from National University of Singapore with a bachelor degree in Computer Science. Former Dell executive and expert in data field.

Andrew Wong

- Corporate executive with more than 30 years experience in Microsoft, Oracle and Akamai. Bachelor degree in Management Economics from Guelph.

Project

MiaoA App

MiaoA is the first ecological product of M.I.T, a time commodity transmission platform of celebrities. Currently, there are four A-list celebrities on platform: Running Man from South Korea (Kim Jong Kook), US president (Donald Trump), boss of the cryptocurrency world (Laomao), and 'God of Stocks'(Warren Buffet).

TNB Token

TNB is a cryptographic digital token issued by M.I.T, which enables transactions on M.I.T's time commodity and time asset exchange. After the M.I.T blockchain launch, the TNB token will be repurchased by the Time New Bank Foundation with a 1:1 ratio to the new token. The repurchased TNB tokens will be burned.

Blockchain

The technical details of Time New Bank's blockchain implementation is not currently revealed from its official source. However, based on the roadmap on its website, the M.I.T mainchain demo should have been launched months ago.

Ecosystem

Market Cap: \$ 21,746,792

Ranking: 194

Partners and Exchanges:

The Time New Bank project lists five partners and six investors on its website. In addition, the TNB token can be traded in twelve digital token exchanges.

MiaoA App:

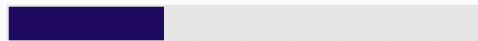
The MiaoA app can be downloaded from both Apple Appstore and Google Play. However, the Google Play shows the App is only downloaded 1000+ times.

Rating **CCC**

Outlook	Stable
Label	Entertainment
Total Supply	4,515,707,418
In Circulation	2,361,435,804

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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8 Sept 2018

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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