

# Project Rating Update

# Bitcoin ABC

Unchanged

# BB Developing Outlook

Analyst | Zion Qin  
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## Current Stage

Bitcoin ABC is a general payment token generated by the hard fork of Bitcoin Cash (BCH) on November 16, 2018 (GMT+8). According to the official news of the project, the upgrade work after the fork has been completed. In terms of total market capitalization, the project is ranking in the top 10. The whole network calculation force has stabilized, floating around 1000ph/s. In terms of market response, most exchanges have now completed the migration of BCH following the fork, and BCHABC appears as an independent token in the trading pairs of mainstream exchanges. In addition, the mainstream token data agencies considered Bitcoin ABC as a succession of Bitcoin Cash, giving it the BCH ticker to express market data and undertake BCH historical data. Since the ecological differentiation caused by the fork has an essential impact on the token, TokenInsight will continue to pay close attention to the performance of the project and the outlook is to be determined.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact [bd@tokeninsight.com](mailto:bd@tokeninsight.com) or visit [tokeninsight.com](http://tokeninsight.com)

## Bitcoin ABC 2018 Performance

Protocol Upgrade on November 16, 2018

✓ Completed

1 Added OP\_CHECKDATASIG and OP\_CHECKDATASIGVERIFY into the operation code to increase the standard transaction sorting (CTOR) in block transactions.

OKEEx Reused the BCH logo

2 On December 12, 2018, the OKEEx Exchange reused the BCH logo to represent Bitcoin ABC transactions, which means it considers Bitcoin ABC as the legitimate continuation of Bitcoin Cash.

Coin Dance increased BCH Protocol Development Update Section

3 On December 14, 2018, the data website Coin Dance increased the Bitcoin Cash Protocol Developmentupdates section, in which BCH enthusiasts can make suggestions about developments and track them. In addition, Coin Dance has previously recognized Bitcoin ABC as Bitcoin Cash.

# BITCOIN CASH

Rating **BBB**

Outlook	Stable
Label	Payment
Total Supply	21,000,000
In Circulation	17,316,863

## Score

### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

Yuqing Tang

data@tokeninsight.com

tokeninsight.com

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

## Risk

Bitcoin Cash (BCH) is a cryptocurrency forked from Bitcoin and has a similar infrastructure in relation to Bitcoin. In order to solve network congestion, BCH utilizes larger block sizes and currently has a good network condition. However, BCH has a rather concentrated hash power distribution.

## Summary

### Team

#### Core Developer, Bitcoin ABC, Amaury SECHET

- 2017 - Present: Chief Developer at Bitcoin ABC
- 2012 - 2016: Software Engineer at Facebook

#### Cooperative Developer

- Bitcoin Unlimited, Bitprim, Nchain, Bitcrust, ElectrumX, Parity, Bitcoin XT

## Project

### Ultra Low Fees

Due to the block size of BCH expanded to 32MB, the network fee for a typical Bitcoin Cash transaction is less than one penny. Unlike credit cards, there are never any automatic voids, refunds, chargebacks, or other unexpected fees. Fraud protection is built into the system with no cost to the merchant. By accepting Bitcoin Cash, merchants can gain free listings in website and app directories, gaining even more customers. They can also take advantage of this new trend and generate press for their business.

### Wormhole

Wormhole is the smart contract of BCH. It aims to implement representative tokens and smart contracts without changing consensus rules. The development team says after a lot of research they created Wormhole from a fork of the Omni Layer project which can issue tokens using OP-Return transactions. So far the team has launched a website, published its white paper, and has begun to issue WHC tokens using the Proof-of-Burn process.

## Ecosystem

**Market Cap:** \$ 9,488,414,145

**Ranking:** 4

### Network

Active address: 30,000+

Hashrate: 3.8EH/S+

Block Reward: 12.5BCH

Average transfer fee: \$0.01

### Circulation

Stores accepting BCH payments: 1,000+



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Website | [www.tokeninsight.com](http://www.tokeninsight.com)

Cooperation | [bd@tokeninsight.com](mailto:bd@tokeninsight.com)

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