

STORJ

Rating **B**

Outlook	Stable
Label	Storage
Total Supply	424,999,998
In Circulation	135,787,439

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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21 Aug 2018

Risk

Storj is a distributed cloud storage platform based on Ethereum. Its current system design has some centralization problems. The platform also has not accumulated a large client base yet, and the recent system update negatively affected its customer acquisition. One of its important types of clients, DApps, are still in very early stages of development, and are unlikely to generate substantial demand in the near future. In general, the project is likely to face direct competition with existing major Internet firms within the cloud storage industry and will be difficult to gain a large competitive edge.

Summary

Team

CEO, Ben Golub

- Professional CEO and advisor who has served 9 companies
- Bachelor of Public Policy in Princeton, MBA and MPA graduate from Harvard

Investors & Partners

- Raised \$3 million from Google Ventures, Qualcomm Ventures, and others in its seed round funding
- Partnered with Filezilla, Genaro, Doc.ai, developing project's use cases

Project

Storj is a distributed peer-to-peer cloud storage network built on Ethereum. Its users can have their files encrypted, shredded into little pieces called 'shards', and stored in a decentralized network of computers around the globe. STORJ is the utility token used to pay for storage services and reward 'miners' who provide storage space in the network.

Ecosystem

Market Cap: \$ 38,471,025

Ranking: 126

- Twitter has over 84,000 followers, and Facebook has over 8,000 followers
- New user registration has been stopped and its current system update has continued for over 8 months
- The new system, Storj V3 platform is currently in testing phase and its public alpha is planned to be released in Q3-Q4, 2018. It is expected to perform better in scalability and decentralization than its current V2 system

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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