

OPENANX

Rating **CCC**

Outlook	Stable
Label	Decentralized Exchange
Total Supply	100,000,000
In Circulation	25,009,250

Score

TEAM



PROJECT



ECOSYSTEM



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Risk

OpenANX is an open-source, decentralized exchange platform based on the 0x protocol. The development progress of the current project is quite slow, which does not follow along the same timeline as its token vesting scheme. According to its development roadmap, the OAX Platform is planning to fully go live in 2019. Currently, only the prototype exchange platform is launched.

Summary

Team

Co-Founder, Ken Lo

- 5 years experience in blockchain strategies
- 20 years experience in business strategy and execution for Multinational Corporations like BT, Accenture, and Verizon

Co-Founder, Hugh Madden

- Worked for HSBC and AXA building and designing their system and security
- Founded ANX international in 2012

Project

Central to OpenANX is the integration of emerging decentralized exchange protocols to a mechanism. This mechanism provides transparency to the counterparty's credit quality of service to provider participants (i.e. Asset Gateways).

Asset Gateways

Exchange users of real world assets will require a relationship with an Asset Gateway. In most jurisdictions, Asset Gateways are obliged to perform KYC and AML in order to operate legally and maintain the necessary relationships with financial services suppliers such as banks.

Uses of OAX Tokens

OAX is a native token that can be exchanged for memberships within the Decentralized Autonomous Organization and/or its association. Members will be entitled to certain privileges, including but not limited to voting.

Ecosystem

Market Cap: \$ 3,611,504

Ranking: 565

OAX Token Sale

Start Date: 22nd June 2017

Raised: \$18,756,937

OpenANX Foundation

The Foundation's objective is to promote the real-world application of the openANX platform. It is a non-profit organization.

Token Distribution:

30% Open Token Sale (Closed)

30% Additional Token Sale

20% Retained by the Foundation as Treasury (Locked for 24 Months)

20% Advisors, Directors and Early Backers (Locked for 24 Months)

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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