OMISEGO

Rating   BB

Outlook	Stable
Label	Platform
Total Supply	140,245,398
In Circulation	140,245,398

Score

TEAM

PROJECT

ECOSYSTEM

Analyst

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Risk

Based on the Ethereum and Plasma, OmiseGo aims to solve the financial coordination problems. The white-label digital wallet Software Development Kit (SDK) is available to the public at no charge, enabling the holistic interaction with the end-customers. The project received a lot of supports in Thailand but is still at an infancy stage and to what extent the project could be developed requires proof of time.

Summary

Team

CEO & Founder, Jun Hasegawa
- Held a background in multiple start-up establishments and E-commerce
- Owned over 16 years of experience in web product design

COO & Co-Founder, Donnie Harinsut
- Earned bachelor in Bangkok University International College
- Served as trading manager in Japan for 13 years

OmiseGo is backed by several prominent Asian VC firms, Thailand's Central Bank, and Ministry of Finance. Ethereum's founders are consulting on OmiseGO.

Project

By building a P2P, decentralized exchange blockchain, OMG allows for inoperable trading, providing a higher level of liquidity and lower transaction costs for the customers. OmiseGO has the following four functions: a decentralized exchange, liquidity provider mechanism, clearinghouse messaging network, and asset-backed blockchain gateway.

OMG Token Function
By holding OMG tokens, users gain the right to take an active role by running validator nodes on OMG's Proof of Stake network, using their tokens as a security deposit. Returns may be paid out in any currency, including but not limited to OMG.

Light Client Validation
A Merkle tree of committed transactions per block will be included, as well as a commitment to the recent block state. The current state can be acquired by any node by downloading the recent block state commitment. Hence, clients are able to get a view of the recent commitment without downloading the entire chain.

Ecosystem

Market Cap: $ 552,482,091
Ranking: 21

Twitter Followers: 286,000
Telegram Members: 13,170