

KYBER NETWORK

Rating **B**

Outlook	Stable
Label	Exchange Protocol
Total Supply	215,625,349
In Circulation	134,132,697

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Kyber Network is an on-chain protocol which allows instant exchange and conversion of digital assets and cryptocurrencies. The network is currently compatible with Ethereum and existing smart contracts, which APIs are customized for various customers. Thus, saving development costs while having the ability to switch between different applications. Decentralized exchanges are not much desired by the market at the time of the report, as a result, the value of the project needs further verification.

Summary

Team

Co-Founder & CEO, Loi Luu

- May 2017 - Present: Co-Founder & CEO at Kyber Network
- Jan 2018 - Present: Technical Advisor at traceto.io
- 2014 - 2017: Ph.D in Computer Science, National University of Singapore
- 2009 - 2013: BS in Computer Science, Vietnam National University, Hanoi

CTO, Yaron Velner

- Oct 2017 - Present: CTO at Kyber Network
- Feb 2016 - Oct 2017: The Hebrew University of Jerusalem

Project

Kyber Network is an on-chain protocol which allows instant exchange and conversion of digital assets (e.g. crypto tokens) and cryptocurrencies (e.g. Ether, Bitcoin, ZCash) with high liquidity.

Warehouse

Kyber Network maintains a reserve warehouse which holds an appropriate amount of crypto tokens for purposes of maintaining exchange liquidity.

Wallet

Kyber Network introduces a new standard contract wallet to enable their applications.

Kyber Contract

The Kyber Contract is designed with modularized components that save the customer both time and costs.

Ecosystem

Market Cap: \$ 59,090,206

Ranking: 98

KNC Token

Required for reserves to participate in the network and to reward various parties who will help generate more trading activities in the platform

Platform Access

Relies on both software and hardware wallets, blockchain explorers, and on-chain smart contracts to direct users to the platform

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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