

CIVIC

Rating **B**

Outlook	Stable
Label	Identity Verification
Total Supply	1,000,000,000
In Circulation	342,699,966

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

Risk

Civic aims to build a blockchain-based digital identity platform, where users can provide or confirm irreversible ID verification. Its native token, CVC, is used to provide incentives for participants. However, the project is not open-source, causing the clarity and implementation of its blockchain technology to remain unclear. In addition, the project's success highly relies on co-operation with local bureaucracies and authorities.

Summary

Team

CEO & Co-Founder, Vinny Lingham

- 2016 - Present: Co-Founder & CEO of Civic Technologies
- 2017 - Present: General Partner of Multicoins Capital
- 2007 - 2011: Founder & CEO of Yola (previously named SynthaSite)

CTO & Co-Founder, Jonathan Smith

- 2015 - Present: CTO of Civic Technologies
- 2013 - 2015: VP - Global Head of Genpact Headstrong Capital Markets
- 2010 - 2013: Head of Fixed Income Structured Products Ops Technology RBS Global Banking Markets

Project

Product Description

Through its decentralized architecture with the blockchain and biometrics as a mobile application, the Civic App enables users to share and manage their full identity data management.

Civic's System

Through the use of smart contracts, validators (trustworthy Identity Verification providers) can price their IDV and offer them to other participants, resulting in a robust and decentralized identity verification ecosystem.

Civic Token (CVC)

All categories of participants can utilize CVC tokens for identity-related products and services provided by Civic and third parties through its system.

Ecosystem

Market Cap: \$ 38,890,121

Ranking: 121

Token Sale Terms

- 33% sold in the tokensale
- 33% retained by Civic
- 33% allocated for distribution to incentivize participation within the ecosystem
- 1% to cover tokensale costs

Use Cases

Civic employs a blockchain-powered secure identity to authenticate users on web and mobile Apps without the need for user-names and passwords, such as passports and driver's licenses, and accredited investor checks.