BYTECOIN

Rating   CCC

Outlook	Stable
Label	Payment
Total Supply	184,470,000,000
In Circulation	184,041,641,094

Score

TEAM

PROJECT

ECOSYSTEM

Analyst

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Risk

Bytecoin(BCN) is an innovated payment token designed with underlying CryptoNode technology. Bytecoin is highlighted with its untraceability property through transactions. From the mining perspective, as there is a single mining pool which possesses over 50% of its total hashpower, the network may undergo 51% attack.

Summary

Team

Bytecoin is operated and maintained by 'Bytecoin dev team'. Team informaiton is not sufficiently disclosed. The following key people are listed based on community introduction on Bytecoin official website.

Alexandre
- Crypto Enthusiast at Bytecoin community, lebytecoin.fr Owner

Daniel
- Developer at Bytecoin community

Jayson
- Back-End Developer at Bytecoin community

Project

Bytecoin is a private, decentralized cryptocurrency with open source code, which allows everyone to take part in the Bytecoin network development. Bytecoin is originally designed with privacy and security that offers a solution to those who want to keep their financial privacy.

CryptoNote Technology
CryptoNote provides users with a completely anonymous payment scheme. CryptoNote implements the ring signature technology which allows users to sign a message on behalf of a group.

Egalitarian Proof-of-Work
The primary goal is to close the gap between CPU (majority) and GPU/FPGA/ASIC (minority) miners. Producing special-purpose devices is as less profitable as possible under such design.

Ecosystem

Market Cap: $ 469,173,549
Ranking: 24

Deflation: The emission of Bytecoin is capped at 184.47 billion, which has similar design with Bitcoin from the perspective of token economy.

Emission: Bytecoin emission is an open process which employs the computing powers of all network members.