

BINANCE COIN

Rating **BBB**

Outlook	Stable
Label	Platform Token
Total Supply	192,443,301
In Circulation	95,512,523

Score

TEAM



PROJECT



ECOSYSTEM



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Risk

Binance Coin (BNB) is the governance token of Binance exchange and mainly used for paying the transaction fee, voting for new token, etc. The Binance team currently holds a certain amount of BNB tokens that approximates to roughly 40% of its total supply. Overall, Binance makes their vesting and burn mechanisms transparent and clear, keeping the total circulating supply of its BNB tokens stable. Its future progress is heavily relied on the development of the exchange platform.

Summary

Team

Founder, Changpeng Zhao

- 2017 - Present: CEO of Binance
- 2013 - 2017: Chief technology officer at OKCoin
- 2005 - 2013: Partner of Fusion Systems
- 2001 - 2005: Head of Trade book Futures Development at Bloomberg
- Bachelor in Computer Science, McGill University in Montreal, Canada

Project

Binance Exchange

Binance is a digital asset trading platform founded in July 2017. At present, Binance has launched 146 types of tokens and has established the cooperation with 360 Corp. to conduct the project code audits. Its average daily trading volume is approximately 1 billion USD and the average daily UV reaches around 700,000.

Binance Coin

Token Allocation: 50% Crowdfunding, 40% Team, 10% Angel Investors.

Ecosystem

Market Cap: \$ 1,077,908,042

Ranking: 16

Token Incentive Mechanism

BNB is used as any fees on Binance platform, including but not limited to: exchange fees, withdraw fees, listing fees, and any other fee. In addition, when BNB is used to pay for fees, users will receive a significant discount.

Burn Mechanism

Every quarter, Binance will use 20% of profits to buy back BNB and destroy them, until 50% of all the BNB (100MM) is back. All buy-back transactions will be announced on the blockchain. Eventually only 100MM BNB will remain.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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