



BlockMason Credit Protocol

Unchanged**CC Stable Outlook****Analyst | Crystal Wang**

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Current Stage

BlockMason Credit Protocol is committed to building a lending protocol based on Ethereum. In October 2018, the project launched the latest product, Blockmason Link Website, which is dedicated to enabling people with traditional programming skills to develop blockchain. It is currently in continuous development. Lndr is the only DApp developed by the project so far. The latest version is v1.6, which supports more than 20 different kinds of fiat currencies and cryptocurrencies like DAI and BNB. In 2019, the project plans to incorporate two digital currencies including TrueUSD and BTC.

BlockMason Credit Protocol 2018 Updates

Blockmason Link Website

✓ Completed

1

The project launched the Blockmason Link website in October 2018 to make it easier for developers to use the blockchain.

New Version of Lndr v1.6

✓ Completed

2

The project is updated to Lndr to v1.6 version in December 2018 and currently supports two cryptocurrencies DAI and BNB for settlement.

Blockmason.io Website Update

✓ Completed

3

In December 2018, the project updated Blockmason.io to provide dedicated pages for Credit Protocol, Lndr, and Link, which also supports five different languages.

BLOCKMASON CREDIT PROTOCOL

Rating **CC**

| | |
|----------------|-------------|
| Outlook | Stable |
| Label | Finance |
| Total Supply | 116,158,667 |
| In Circulation | 73,847,753 |

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

BlockMason Credit Protocol aims to build a protocol for debt and credit based on Ethereum. Organizations or users can create their own Use Case Authority Contracts (UCAC), and Pay Credit Protocol Token (BCPT) as operation funding. The project tried to leverage social pressure and economic pressure to address the default problem. However, it did not mitigate the dilemma. Besides, the project highly relies on the development of Ethereum, which potentially limits the growth of the project itself.

Summary

Team

Chairman & CEO, Michael Chin

- 2016 - 2017: Managing Director at Constance Capital Limited
- 2011 - 2016: Investment Associate at Intermediate Capital Group
- 2008 - 2011: Associate and Analyst at J.P.Morgan

CTO, Devin Canterbury

- 2015 - 2018: Principal Software Engineer of Outreach
- 2014 - 2015: Principal Software Engineer of Roadify Transit
- 2012 - 2015: Proprietor/Game Designer & Developer at Amused Pony Games

Project

The Credit Protocol, CP

The Credit Protocol is a system for recording debt and credit between entities on the Ethereum. One entity sends a debt or credit request to another, and that user then confirms the debt or credit, which is recorded and stored within the Credit Protocol's smart contract.

Use Case Authority Contracts, UCAC

Use Case Authority Contracts act as a pathway for inputting and settling debts. Users can create the particular rules to govern contracts and pay BCPT to operate the UCAC. The amount of contracts allows the UCAC depends on two factors: operation funding and the number of transactions permitted per BCPT.

Ecosystem

Market Cap: \$ 5,147,975

Ranking: 455

Progress

The App named LNDR is launched, which is a peer-to-peer bill-splitting and expense-sharing mobile app. It uses the Credit Protocol and the Ethereum to create, manage and settle casual debts and IOUs between friends.

LNDR has been downloaded more than 1,000 times from Google Play.

Telegram Members Number: 15,314

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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