

Project Rating Update

Ethos

Upgraded

CCC Stable
Outlook

Analyst | Vita Chen
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Upgrade Reason

Though the code of Ethos is not open source, the progress of the project development is completely open and transparent. The team publishes Project Dynamics on a weekly basis, and users can also see what projects are planned, in progress, and completed via the development panel.

The core products of the project are wallets (Universal Wallet) and bedrock, both of which have been released. The Ethos team is currently developing a gateway to exchange fiat currency, integrating more tokens and built-in trading functions in wallets, and synchronizing Bedrock functions.

In summary, TokenInsight upgraded the rating of Ethos from CC to CCC, with a stable outlook.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Ethos Performance

Remove Difficulty Bomb

The team launched the Wallet V1.5 in November 2018, updating functions such as Ethos status, token reviews, etc.

The Ethos status is a user hierarchy system, in which different levels of users enjoy different benefits and privileges, aiming to encourage users to hold the Ethos token. According to data released by the team in November, there are currently more than 100,000 users of wallets, enabling the storage of 143 types of token.

Bedrock is a blockchain financial services platform that connects financial institutions and blockchain, providing trusteeship, trading and other services to such institutions.

Bedrock launched the first version in August 2018, about 1 year ahead of schedule. The team is currently improving its functions, including the development of xTransact API, xWallet API, xAlert API, etc. Bedrock broadens the use of the Ethos token, and users consume tokens while using the Bedrock API.

ETHOS

Risk

ETHOS token is issued by the Ethos Wallet, and it can be used to pay for services bonded to the wallet. At present, there is still little open-source code released. The distribution of its tokens is currently too concentrated.

Summary

Team

Founder and CEO, Shingo Lavine

- 2018 - Present: Chairman of Fusion Financial Advisors
- 2017 - Present: Founder and CEO at Ethos.io
- 2016 - 2017: Recruitment Specialist Company NameMotzie Inc.

CTO, Tim Simmons

- 2017 - Present: Founder at Teric.io and CTO at Ethos
- 2012 - Present: Chief Technology Officer, iTradeNetwork and Chief Architect, Roper Software Segment at Roper Technologies
- 2011 - 2012: Director of Product Management at Zscaler Inc.

Project

Ethos

The Ethos platform aims to provide tools to manage wallets and keys for safe, verified blockchain transactions, and to provide consumers, developers, and businesses with a unified wallet and API solution. The Ethos platform has three main components: Ethos Universal Wallet, Fiat and Diversification, and Social and Community.

Ethos Token (ETHOS)

Allocation: 30% crowd sale, 30% development, 40% reserved to provide liquidity.

Ecosystem

Market Cap: \$ 39,558,560

Ranking: 133

Token Incentive Mechanism

ETHOS is a functional token that will be used on the platform to access various features, incentivize community building and value creation through a dynamic reward system, and pay for fees. It's the fuel of the Ethos ecosystem. Furthermore, as ETHOS becomes more liquid over time, it will be used to rebalance individual portfolios.

Popularity and Users

The numbers of Twitter followers and Telegram members are currently 62,010 and 29,751, respectively. The total number of token holders is over 20,000. However, there are currently still little open-source code of project released.

Rating CC

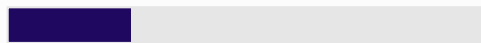
Outlook	Stable
Label	Wallet
Total Supply	222,295,208
In Circulation	79,494,284

Score

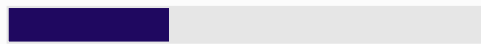
TEAM



PROJECT



ECOSYSTEM



Analyst

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AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



TokenInsight

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Global Token Data & Rating Agency

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