

Project Rating Update

Cindicator

Downgraded

B Stable
Outlook

Analyst | Zibo Wang
Dec 2018

Downgrade Reason

Regarding the project development, Cindicator's main AI predictive model and machine learning system are not open source. Furthermore, Cindicator issued tokens for one year without publishing the financial report nor an official detailed token release plan, which suggests the project has a certain amount of capital operation risk. In terms of token application, CND has recently had a low turnover. In summary, TokenInsight downgraded the rating of Cindicator from BB to B, with a stable outlook.

Current Stage

It has been one year since the project completed its token issuance and it is in the transition phase from a start-up company to a mature Fintech company. In terms of application, the project continues to provide investment guidance, market information and analysis reports. It has also introduced paid services and accumulated a certain number of users. 34% of CND has been used by investors to purchase Cindicator services.

TokenInsight provides customized service such as project code analysis and project community analysis, etc. For more information, please contact bd@tokeninsight.com or visit tokeninsight.com

Cindicator 2018 Performance

Team Building

1

✓ Completed

The project has established a team of 68 members with qualified backgrounds.

Integrated Forecast Platform and Analysis Product

2

✓ Completed

Cindicator has launched Cindicator Bot, Cypometer and other paid services for investors. Cindicator's market forecast and analysis platform C.I.platform has launched a web version and a mobile one.

Business Model, CND Token Economy Construction and Pricing Strategy

3

✓ Partially Completed

DCND price is still very volatile

Technology Development: Artificial Intelligence, Machine Learning, Natural Language Processing and Neural Network

✓ Partially Completed

CINDICATOR

Rating **BB**

Outlook	Stable
Label	Prediction
Total Supply	2,000,000,005
In Circulation	1,445,976,590

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

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Risk

Cindicator is committed to serving its users by integrating the opinions from financial analysts and machine learning models into its system. The core code of the project is not completely open-source and its update is quite slow.

Summary

Team

Founder, Jed McCaleb

- 2015 - Present: CEO and Co-founder at Cindicator
- 2014 - 2015: Head of Mobile Programmatic Products
- 2010 - 2013: Co-founder at Product Owner of Wobot
- 2004 - 2010: Engineer's degree, Bauman Moscow State Technical University

Project

Cindicator creates the social and technological infrastructure needed to make effective decisions under the volatile conditions of the new economy. By combining a large number of diverse financial analysts and a set of machinelearning models into a single system.

Hybrid Intelligence

By combining a large number of diverse financial analysts and a set of machinelearning models into a single system, Cindicator develops a Hybrid Intelligence infrastructure for the efficient management of investors' capital in traditional financial and crypto-markets.

Technologies Applied

Technological infrastructure: already developed;

Data science and machine learning: to forecast the actual behaviour of financial instruments based on data from the market and forecasters' predictions.

Ecosystem

Market Cap: \$ 32,895,863

Ranking: 136

Cindicator Utility Tokens (CND)

Cindicator utility tokens (CND) are the basis for a fairer system of economic redistribution and democratisation of access to highly accuracy predictive analytics.

Active Users

115,576 analysts and 16,000+ token holders registered in Cindicator platform

CND Token Sale

CND token sale has been concluded in September 2017.

Hardcap reached: \$15 million

Total value of applications: \$500 million

CND Token Distribution

75% Token Sale Contributors; 20% Cindicator Company; 3.8% Advisors & Partners; 1% Reward Program; 0.2% Current Forecasters

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

TokenInsight only conducts evaluations based on quality and risk for the token projects examined, and does not make evaluations with regards to investment or valuation. For this reason, TokenInsight reports do not function as a reference for token investment.



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