

# Project Rating Update

## Po.et

Unchanged

## B Stable Outlook

Analyst | Crystal Wang  
Dec 2018

### Current Stage

The Po.et project officially launched on the Bitcoin mainnet at the end of November 2018. Currently, the existing Po.et users are being migrated from the test network to the mainnet. At the same time, the project side plans to release the Frost source code. All nodes and applications on Po.et use Frost, and after the internal security review is completed, the bounty plan for identifying errors will be implemented to ensure public safety.

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### Po.et 2018 Performance

Mainnet hashing activated

✓ Completed

1

Po.et officially launched its proof-of-existence protocol on the Bitcoin mainnet at the end of November 2018. Each user who operates the project integration and Frost API can choose the safest distributed ledger to protect their content, which is the bitcoin mainnet blockchain.

The internal security review

✓ Completed

2

The project's internal security team and developers stress tested the Po.et network and the initial application to ensure the security of the software and user content.

Protocol updates

✓ Completed

3

The project side promoted verifiable claims technology while ensuring the integrity and invariance declared in the Po.et initial agreement, and it built a set of extensible protocols based on feedbacks received from its alpha partner.

# PO.ET

Rating **B**

Outlook	Stable
Label	Content
Total Supply	3,141,592,653
In Circulation	2,337,344,934

## Score

### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

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28 Aug 2018

## Risk

Po.et is a shared, open, and universal ledger designed to record metadata and ownership information for digital creative assets. The project uses a Proof of Existence mechanism, which allows for users to anonymously and securely store a cryptographic digest of files. Its DApp, a platform that simplifies the publishing process, licensing, and authentication of digital assets, has been launched. The progress is in line with its current roadmap. However, its mechanism about attempting to solve ownership and plagiarism conflict is not well-designed.

## Summary

### Team

#### CEO, Jarrod Dicker

- 2018 - Present: Advisory Board Member of Vault 12, Rutgers Innovation Education, Mogul Inc.
- 2015 - 2018: Founder of the Washington Post's research, experimentation, and development group
- 2013 - 2015: Head of Commercial Product and Operations at RebelMouse

#### Vice President of Engineering, Eric Elliott

- 2014 - Present: Founder of Parallel Drive
- 2013 - 2014: Computer Scientist of Adobe
- 2010 - 2014: Author of O'Reilly Media

## Project

#### Proof of Existence

Proof of Existence can ensure that the file's hash is permanently stored in an immutable data structure without the need for a central time-stamping authority. Po.et extends the time-stamping and hashing features pioneered by Proof of Existence to enable new commercial applications by including additional metadata and discoverability.

#### Roadmap

Po.et has three development eras including the Rosetta Era, the Gutenberg Era, and the Alexandria era. Each era provides unique propositions for different stakeholders. Recently, the project has moved to the second era, Gutenberg, where it provides additional features which facilitate seamless licensing, syndication, and attribution of digital assets among a network of publishers and trusted content creators.

## Ecosystem

**Market Cap:** \$ 25,236,263

**Ranking:** 165

#### Token Mechanism

Its token serves as a native payment system for the network and a governance method for the protocol. It purposes to bootstrap the network effects of Po.et by creating a community of engagement and to raise funds for the long-term development of Po.et.

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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