

Project Rating Update

AppCoins

Unchanged

B Stable Outlook

Analyst | Wayne Zhao
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Current Stage

Up to now, the AppCoins project has maintained a stable dynamic update, and there has been an ongoing development. The Ritchie version promised in the white paper was released in September 2018. However, the token problems of AppCoins have not been solved, the vast majority of tokens still exists on the exchanges. In addition, the user experience of the wallet client released by the project does not appear to be friendly, with comments on the app in the Google Play store describing it as “Fraud.”

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AppCoins 2018 Performance

Ritchie version update

✓ Completed

The main purpose of the Ritchie version is to provide developers with more convenient tools to use the AppCoins protocol and to provide a user-friendlier experience.

Integration of AppCoins and Aptoide

✓ Completed

Aptoide, Cherry Mobile and Multilaser have released the support of AppCoins and planned to reach 200 million users each year. Furthermore, the project released appexplorer.io, the AppCoins block browser, which can search transaction information.

Released an update of the Hopper version to provide a more convenient one-stop payment. Now, AppCoins wallets allow Paypal, debit cards, APPC token or APPC credit as payment options.

APPCOINS

Rating **B**

Outlook	Stable
Label	E-commerce
Total Supply	246,203,093
In Circulation	100,054,312

Score

TEAM



PROJECT



ECOSYSTEM



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Risk

AppCoins is an open and distributed protocol for App stores. Its economic model design is arguably mediocre. And no cooperation with any killer Apps has yet to be reached.

Summary

Team

Founder, Paulo Trezentos

- 2016 - Present: CEO and co-founder of Aptoide
- 1999 - Present: Professor of 'Operating Systems' and 'Computer Architecture' Orientation os BA and MsC thesis
- 1993 - 2015: Project leader - Linux Caixa Mágica research development

AppCoins Foundation

- Assures open governance of the AppCoins ecosystem
- To support its development, after the initial implementation stage performed by Aptoide and continuous innovation
- To promote the global AppCoins adoption among app stores, users, and developers among other key strategic entities for the scaling up the ecosystem e.g. OEMs, Governments or Telcos

Project

AppCoins is an open and distributed protocol for app stores based on the Ethereum blockchain and smart contracts. It redesigns app advertising, in-app purchases (IAP), and app approval flows through a circular model. As a higher share of the advertising and IAP revenue is kept within the app ecosystem, more value is rooted back into the app economy. Being an open protocol, it also provides more transparency and trust. Multiple app stores can implement and benefit from this and stakeholders will contribute to its development and adoption. Furthermore, simple API integration will allow easy implementation.

Public API

Enjin will host a public Platform API using the JSON-RPC protocol with methods for checking account balances and accessing each of the smart contracts.

The Enjin "Smart" Wallet

Building on existing light wallet design, the Enjin Wallet streamlines the user experience further by integrating with games and websites that the user trusts.

Ecosystem

Market Cap: \$ 10,211,805

Ranking: 339

Token Distribution

Team, 24 million with a vesting period of 12 months

Aptodide, 37 million with a vesting period of 6 months

Bootstrap, 49 million with a vesting period of 6 months

Appcoins foundation, 37 million with a vesting period of 12 months

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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