

METAL

Rating **CC**

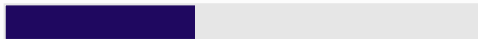
Outlook	Positive
Label	Payment
Total Supply	66,588,888
In Circulation	26,468,831

Score

TEAM



PROJECT



ECOSYSTEM



Analyst

Haoxuan Zhou

data@tokeninsight.com

tokeninsight.com

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Risk

Metal is a blockchain-based system that supports peer-to-peer payments. With its product, users can exchange spare-change into cryptocurrency and pay in cash or cryptocurrency. And the product is currently in beta version. However, its code is not open-source, and its actual development process is falling behind its schedule.

Summary

Team

CEO and Founder, Marshall Hayner

- 2016 - Present: CEO of Metal Payments
- 2015 - 2016: CEO of Trees(trees.delivery)
- 2014 - 2015: Chief Marketing Officer of Block.io

CTO and Co-Founder, Glenn Mariën

- 2017 - Present: CTO and Co-Founder of Metal Payments
- 2017 - 2017: Full-stack Developer at iDA Mediafoundry
- 2012 - 2017: Intershop e-commerce consultant and JEE Web Developer at Fenego

Project

Incentives

With cryptocurrency integration and a Proof of Processed Payments (PoPP) mechanism algorithm, Metal users can earn cryptocurrency by making normal payments. Merchants may purchase platform credit with its token named MTL which entitles them to a discount on all associated payment processing fees and a discount on merchant services.

Technology

To implement a fair distribution model, Metal uses the Ethereum blockchain and Ethash as its Proof-of-Work consensus mechanism for security.

Proof of Processed Payments (PoPP)

PoPP acts as a provable way of identifying users and distributing new tokens into the system. At the same time, it rewards users who convert fiat currency into cryptocurrency.

Ecosystem

Market Cap: \$ 15,857,918

Ranking: 234

Other Information

- After 30 users ratings, Metal App named Crumbs got 4.3 out of 5 points on iOS APP Store. Its official disclosed Crumbs already has 1,000 users on the July 30th blog.
- Twitter Followers Number: 842

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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