

# Project Rating Update

# HyperCash

Unchanged

# CCC Stable Outlook

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## Current Stage

HyperCash is a PoW/PoS chain with its mainnet launched in Hshare project's dual-chain ecosystem, and plans to swap HyperExchange at the ratio of 1HC:100HX in the future. Currently, HyperCash's cross-chain and smart contract can be implemented in the HX test network. HyperCash's consensus mechanism is PoW accounting and PoS governance, which technically supports Post-Quantum Signature resistance and allows anonymous transactions using zk-snarks.

According to TokenInsight's classification, in the general payment industry, HyperCash currently ranks 19th by market capitalization, and 20th by trading volume of the entire network in the last 30 days. HyperCash's secondary market is active. According to the official roadmap, HyperCash/HyperExchange is performing well, but many projects have been delayed from its white paper schedule. In addition, the information disclosure of HyperCash's technical team is unclear, and HyperCash is not as active on GitHub, indicating certain technical risks.

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## HyperCash 2018 Performance

The launch of HC Mainnet – Hypercash and the start of HSR/HC swap

✓ Completed

HyperCash Mainnet has been launched in August 2018, supporting the swap of Hshare obtained in the previous crowdfunding stage into HyperCash on the mainnet, at the ratio of 1HSR:1HC. According to the HyperCash official website, the swap of most Hshares was completed in September. In addition, the project team plans to open HyperCash Mainnet in the future to support the swap of HyperExchange at the ratio of 1HC:100HX.

The launch of HX Testnet-HyperExchange

✓ Completed

HyperExchange Testnet was opened for testing in Q1, 2018. Currently, most of the functions in the 2018 HX plan have been implemented in the test network, including cross-chain communication, smart contracts, and IDE access.

# HCASH

Rating **CCC**

Outlook	Stable
Label	Interoperability
Total Supply	84,000,000
In Circulation	43,390,176

## Score

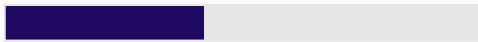
### TEAM



### PROJECT



### ECOSYSTEM



## Analyst

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## Risk

Hshare (Hcash) plans to build a cross-blockchain in addition to an on / off-chain value exchange platform. The project adopts DAG (Directed Acyclic Graph) structure and a hybrid POW / POS consensus algorithm. However, the project's development is difficult because of its technical uncertainty.

## Summary

### Team

#### CEO, Adam Geri

- 2017 - Present: CEO at Hcash
- 2017 - Present: VP at Collinstar

#### Investors

- Fintech Blockchain Group
- CollinStar
- BITMAIN

### Project

Hcash will create a new platform which is able to be 'connect' to different blockchains (such as that of Bitcoin and Ethereum), thereby allowing value and information to circulate freely between systems, redefining the value of a blockchain.

- DAG: Directed acyclic graph (DAG) is a finite directed graph with no directed cycles.
- Hybrid of PoW and PoS

### Ecosystem

**Market Cap:** \$ 138,792,699

**Ranking:** 54

#### Dual Token

The tokens produced by HyperCash and HyperExchange are HC and HX, respectively. To facilitate the creation of the HyperExchange and to maintain a liquid environment, the Foundation will propose a one - time swap plan for HC and HX, where HX holders will receive a 1:100 exchange rate (1 HC for 100 HX).

#### Parallel dual-chain ecosystem

Consists of an upgraded HCASH main chain (HyperCash) and a new chain - HyperExchange, which is derived from the main chain, with a different set of functions

AAA: The technical foundation is extremely solid and project risk is extremely low.

AA: The technical foundation is very solid and project risk is very low.

A: The technical foundation is solid and project risk is relatively low.

BBB: Technical feasibility is very good and project risk is controllable.

BB: Technical feasibility is good and the risk of the project is moderately controllable.

B: Technical feasibility is moderate and project risk is limited to a controllable extent.

CCC: The technical foundation or idea has certain problems and the project has relatively large risks.

CC: The technical foundation or idea has considerable problems and the project carries large risks.

C: The technical foundation or idea has substantial problems and the project suffers from extremely large risks.

D: The project is riddled with problems and carries an extremely high risk of failure.

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