

Industry Overview

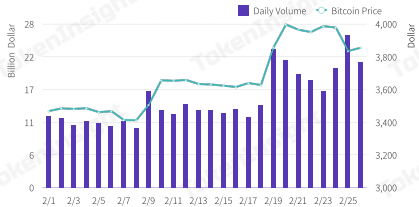
Cryptocurrency exchange industry recovered in February, with average daily trading volume of about \$15.2 billion in February and a total volume of more than \$411.3 billion, up 5.37% from January.

\$15.2 Billion
Average daily trading volume in February

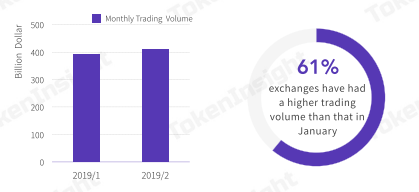
\$411.3 Billion
Total trading volume in February

5.37%
Total trading volume in February was up from January

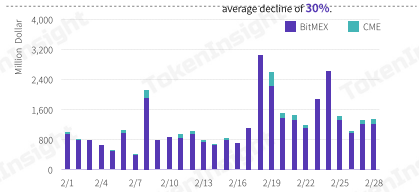
Data Performance



In February 2019, the average daily trading volume of the global digital token exchange was about **\$15 billion**. The overall trend is the same as the price trend of Bitcoin. Since February 19, the trading volume has increased steadily, and the trading volume on the 19th increased by **67%** over the previous day.



The global digital token exchange's total trading volume in February 2019 exceeded **\$411 Billion, 5.37%** higher than in January. 60% of exchanges had higher monthly trading volumes in February, with the OOOBTC exchange's trading volume rising the most, at **21 times**. 40% of exchanges had lower trading volume, with an average decline of **30%**.



Trading Volume on BitMEX, the largest futures exchange, also rose in February. Average daily trading volume was \$1.1 billion, with total February trading volume exceeding \$32 billion, up 5.54% from January. On February 18th, daily trading volume peaked at \$3 billion, and the price of Bitcoin began to rise at the same time. On Friday February 8th, when futures contracts are due to be settled, trading volume jumped fourfold from seven days earlier. CME's Bitcoin futures account for less than 10% of BitMEX's trading volume, and the overall trend is in line with that of BitMEX.

Industry Focus

Coinsuper

On February 18th, Coinsuper launched Coinsuper Premium to provide spot exchange services for professional investors. Clients include qualified investment institutions, companies and individuals. Commission fee is 0.02%-0.14% for Maker and 0.1%-0.2% for Taker.

Bibox

On February 18th, Bibox launched perpetual contracts, offering both BTC and ETH contracts. The commission fee is relatively low, -0.02% for Maker and 0.03% for Taker. After launching for the first week, the transaction volume exceeded \$100 million.

Kraken

In February, Kraken acquired Crypto Facilities, a London-based exchange regulated by the UK Financial Conduct Authority, in a nine-digit amount, which is seen as an extension of Kraken's futures trading business. The acquisition is the largest case in the exchange industry.

coinbin

On February 20th, Coinbin, the Korean Stock Exchange, lost more than \$26 million and declared bankruptcy. Coinbin executives and former CEO of Youbit misappropriated company funds in November 2018, leading to the company's debt increase and bankruptcy.

New Regulations

On February 13th, the Indonesian Futures Exchange Regulatory Commission (Bappebti) issued new regulations for physical transactions in the futures market.
On February 25th, the Central Bank of Bahrain (CBB) issued a new cryptocurrency regulation.

Industry Ranking

Feb 2019 Projects Ranking

Source: TokenInsight

	Daily Trading Volum	Change	Twitter Followers	Change
1	Binance	\$ 747M 18%	Binance	924.9k 1.3%
2	OKEx	\$ 614M 17%	Bittrex	748.7k 0.3%
3	Bit-Z	\$ 508M 20%	Bitfinex	480.4k 0.7%
4	DigiFinex	\$ 487M 34%	Kraken	349.1k 1.1%
5	ZB	\$ 456M 28%	Bitstamp	334.1k 0.5%
6	CoinBene	\$ 424M 22%	KuCoin	324.7k 1.4%
7	LBank	\$ 397M 3%	Cryptopia	243.1k 1.0%
8	Huobi Global	\$ 394M 4%	HitBTC	234.4k 0.7%
9	IDAX	\$ 383M 53%	Poloniex	210.7k 0.8%
10	HitBTC	\$ 375M 47%	Bitthumb	200.6k 0.0%

* Notice: Data interval of this report is from 0:00 (UTC +8) 1st Feb 2019 to 0:00 (UTC +8) 28th Feb 2019

If there are any questions or concerns about the matter above, please do not hesitate to contact us via bd@tokeninsight.com.
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